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ESTIMATED POTATO STOCKS

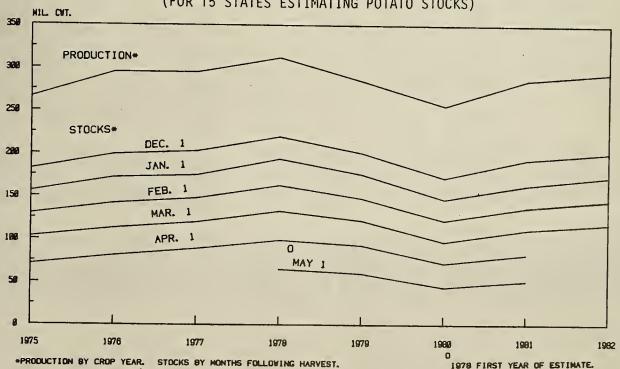
POTATO STOCKS UP 6 PERCENT

March 1, 1983 potato stocks are estimated at 117 million cwt (5.28 million metric tons) for the 15 major fall producing States. This is up 5 percent from last March 1 and 20 percent above two years ago. The March 1 stocks accounted for 40 percent of production in these 15 States compared with 39 percent a year ago.

In the three Eastern States, estimated holdings totaled 15.8 million cwt, 3 percent above a year ago and 14 percent above two years ago. Maine storage totaled 11.9 million cwt, 4 percent short of last March but 5 percent above two years ago. New York stocks are up 24 percent from last year while Pennsylvania holdings are up 40 percent.

(Comments continued on page 4)

FALL POTATOES: PRODUCTION AND STOCKS (FOR 15 STATES ESTIMATING POTATO STOCKS)



NOTE: Stocks are defined as the quantity remaining in storage for all purposes and uses, including shrinkage and waste and other losses that occur after the date of each report. Sales of fall potatoes for all purposes generally account for about 90 percent of the total fall production. Shrinkage and loss and home use account for the remaining 10 percent.

TABLE 1. FALL POTATOES: DECEMBER 1, JANUARY 1, FEBRUARY 1, MARCH 1, APRIL 1, AND MAY 1 TOTAL STOCKS, AND COMPARABLE PRODUCTION FOR 15 STATES ESTIMATING POTATO STOCKS

						on the following	310003
CROP YEAR	PRODUCTION:	DEC 1	JAN 1	FEB 1	: MAR]	: APR 1	: MAY 1
·	•			1,000 CWT	·.		
1972 1973 1974 1975 1976 1977 1978 1979 1980 1981	242,390 247,686 278,679 266,422 294,978 295,421 311,981 285,060 255,691 286,245 294,082	155,190 154,890 183,850 181,720 198,630 202,550 219,850 200,820 171,730 192,810 201,775	132,050 131,600 160,100 156,220 172,230 175,300 193,520 176,020 146,610 163,180 173,500	105,690 105,360 131,480 129,710 142,030 147,930 162,980 147,910 121,565 137,120 144,950	82,510 80,460 102,963 102,850 112,830 119,850 132,570 121,720 97,280 111,280 116,500	57,860 55,465 75,217 70,970 81,130 88,680 99,250 92,550 72,460 81,870	64,830 59,535 44,446 50,660

TABLE 2. POTATOES USED FOR PROCESSING 1/, EIGHT STATES, 1981 AND 1982 CROPS

	STORAGE SEASON	TO DEC 1	TO JAN 1	TO FEB 1		TO APR 1	: TO : MAY 1	: ENTIRE SEASON
IDAHO AND MALHEUR CO., OREG	: 1981-82 : 1982-83	16,720 14,330	21,450 18,645	26,000 23,395	31,205 28,535	36,840	42,270	56,585
MAINE 2/	1981-82 1982-83	2,145 2,075	2,715 2,800	3,450 3,675	4,135 4,430	5,195	5,975	7,325
WASH AND OTHER AREAS, OREG	1981-82 1982-83	17,730 16,840	21,255 20,130	24,940 23,685	29,175 27,870	33,855	38,095	47,325
OTHER STATES 3/	1981-82 1982-83	5,088 5,651	6,329 7,135	7,743 8,625	9,385 10,220	- 11,111	12,750	15,769
TOTAL	1981-82 1982-83	41,683 38,896	51,749 48,710	62,133 59,380	73,900 71,055	87,001	99,090	127,004

^{1/} TOTAL QUANTITY RECEIVED AND USED FOR PROCESSING REGARDLESS OF THE STATE IN WHICH THE POTATOES WERE PRODUCED. DOES NOT INCLUDE QUANTITIES USED FOR POTATO CHIPS IN MAINE, MICH, MINN, N DAK OR WIS. 2/ INCLUDES MAINE GROWN POTATOES ONLY. 3/ MICH, MINN, N DAK AND WIS.

TABLE 3. POTATOES: PRODUCTION AND TOTAL STOCKS OF FALL POTATOES HELD BY GROWERS, PROCESSORS, AND LOCAL DEALERS ON MARCH 1, 1982 AND MARCH 1, 1983

		CROP OF 1981	:	: CROP OF 1982		
STATE	PRODUCTION	: :10:00:00:00:00:00:00:00:00:00:00:00:00:		PRODUCTION	: :TOTAL STOCKS: :MAR 1, 1983 :	
	1,00	OO CWT	PERCENT	1,00	O CWT	PERCENT
CALIF COLO IDAHO MAINE MICH MINN MONT NEBR N Y - L I - UPSTATE N DAK OHIO OREG PA WASH WIS	6,919 11,600 84,540 26,520 7,050 13,300 1,739 2,252 5,365 6,875 20,125 1,890 21,710 5,250 52,920 18,190	2,200 4,450 42,500 12,400 2,000 5,400 1,450 1,200 350 1,100 7,200 80 8,300 1,500 17,000 4,150	31 38 50 47 28 41 83 53 7 16 36 4 38 29 32 23	7,585 12,600 89,890 26,500 8,085 11,520 1,924 2,147 4,995 7,020 17,250 2,328 21,105 5,758 52,800 22,575	2,700 4,700 43,500 11,900 2,700 5,300 1,650 1,050 550 1,250 7,100 70 9,400 2,100 17,100 5,430	36 37 48 45 33 46 86 49 11 18 41 3 45 36 32 24
15 STATE TOTAL	286,245	111,280	39	294,082	116,500	40

To assist users in evaluating the reliability of the March 1, 1983 potato stocks estimates, the "Root Mean Square Error", a statistical measure based on past performance, has been calculated. This is computed by expressing the deviations between the March 1 preliminary estimate and the final estimate as a percent of the final estimate and averaging the squared percentage deviations for the 1963-82 twenty-year period. The square root of this average becomes statistically the "Root Mean Square Error". Probability statements can be made concerning expected errors in the current preliminary estimate relative to the final end of season estimate, assuming that factors affecting this year's estimate are not different from those influencing recent years's preliminary estimate.

The "Root Mean Square Error" for the March 1, 1983 potato stocks estimate is 3.6 percent. This means that chances are 2 out of 3 that the current estimate of 117 million hundredweight will not be above or below the final estimate by more than 3.6 percent or approximately 4.19 million hundredweight. Chances are 9 out of 10 (90 percent confidence level) that the difference will not exceed 6.3 percent or approximately 7.34 million hundredweight.

During the past 10 years, the difference between the March 1 preliminary and final estimate averaged 3.15 million hundredweight. The largest deviation was 5.12 and the smallest was 0.30 million hundredweight. The preliminary March 1 estimate was below the final estimate 8 out of the past 10 years.



(Continued from page 1)

Stocks in the six Central States totaled 21.7 million cwt, 8 percent greater than a year ago and more than doubled two years ago. Wisconsin stocks at 5.4 million cwt are up 31 percent; Michigan holdings at 2.7 million are up 35 percent. Minnesota potato stocks at 5.3 million cwt are down 2 percent from last year; and North Dakota stocks of 7.1 million cwt are 1 percent lower.

The six Western States held an estimated 79.1 million cwt of potatoes on March 1, 1983, 4 percent more than a year ago and 13 percent more than two years ago. Idaho stocks at 43.5 million cwt are up 2 percent from last year, as the overage from last year seems to be dissipating. Additional quantities of frost damaged potatoes were removed from cellars by Idaho farmers during February. Farmers speculate that up to 3 1/2 percent of the potatoes remaining in storage March 1 may not be marketable due to frost damage. Potato shrink continues to run above normal. Washington stocks of 17.1 million cwt are up 1 percent; while Oregon holdings of 9.4 million cwt are up 13 percent from last year.

Disappearance to March 1, 1983 in the 15 major fall States totals 178 million cwt, 1.5 percent above the same period a year ago. This includes 25.6 million cwt of potatoes dumped during grading, fed to livestock on potato farms, discarded without grading and lost to shrinkage (moisture loss) compared with 21.6 million cwt a year earlier. Disappearance for the month of February totaled 28.5 million cwt compared with 25.8 million cwt for February 1982.

Potatoes processed to March 1, 1983 in eight major processing States totaled 71.1 million cwt, 4 percent less than in the same period a year earlier. Processing during February totaled 11.7 million cwt compared with 11.8 million cwt for February 1982.

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